

## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.62000 - 61800 levels whereas resistance is at Rs.62400 - 62600 levels.
- MCX Silver is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.69000 - 68500 levels whereas resistance is at Rs.69900 - 70400 levels.
- MCX Crude Oil is likely to trade with positive bias during today's trading session. Support is at Rs. 6350 - 6250 levels whereas resistance is at Rs. 6550 - 6650 levels.
- MCX Copper is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.721 – 717 levels whereas resistance is at Rs.730 - 735 levels.

## CHART OF THE DAY

### MCX-CRUDE OIL (DAILY CHART)



### Strategy: Intraday

- CRUDE OIL prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 6350 - 6250 level and resistance at 6550 - 6650. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 6550 - 6650 levels on higher side.

## MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 APR 2024	62,327	62,340	62,050	62,160	2,867	-0.30%	-0.01%	0.32%	11.49%
SILVER	05 MAR 2024	70,182	70,250	69,383	69,441	8,355	-1.47%	-2.55%	-3.25%	8.87%
CRUDE OIL	19 MAR 2024	6,342	6,472	6,301	6,454	12,904	1.59%	0.37%	1.14%	0.78%
NATURAL GAS	25 MAR 2024	147.30	153.30	144.50	145.10	99,434	1.40%	10.09%	-32.54%	-33.74%
COPPER	28 MAR 2024	730.45	730.45	724.70	725.50	2,334	-0.74%	-0.70%	-0.55%	-5.36%

Source: Investing.com

## TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	61893	62027	62,183	62317	62450	Buy	Neutral	Neutral	Neutral	Neutral
SILVER	68824	69133	69,691	70000	70308	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Sell
CRUDE OIL	6238	6346	6,409	6517	6625	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
NATURAL GAS	139	142	148	151	154	Sell	Sell	Strong Sell	Sell	Neutral
COPPER	721	723	727	729	731	Strong Sell	Strong Sell	Strong Sell	Strong Buy	Strong Buy

Source: Investing.com

## CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 82.80 levels whereas resistance is placed at 83.10 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 89.90 levels whereas resistance is placed at 90.20 levels. The pair is expected to find resistance at higher and trade weak below 90.20 level up to 90.30 and 90.40 levels
- The GBP/INR futures pair has support at 105.00 levels whereas resistance is placed at 105.40 levels. The pair is expected to find resistance at higher and trade weak below 105.40 level up to 105.50 and 105.60 levels
- The JPY/INR futures pair has support at 55.20 levels whereas resistance is placed at 55.60 levels. The pair is expected to range bound until either side level is breached

## CHART OF THE DAY

EURINR (DAILY CHART)



Strategy: Intraday

- EURINR pair traded with positive bias in the last trading session; and prices are trading above upward trend line.
- The pair is likely to trade with positive bias and any pullback near immediate support of 89.90 level should be taken as buying opportunity targeting 90.20 – 90.30 levels on higher side
- For Intraday session, it has support at 89.90 – 89.80 levels whereas resistance is placed at 90.20 – 90.30 levels

## MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	26 MAR 2024	82.98	83.00	82.94	82.96	1,732,294	-0.05%	-0.18%	-0.44%	0.18%
EURINR	26 MAR 2024	89.85	90.08	89.85	90.07	88,123	0.12%	0.47%	-0.76%	-0.81%
GBPINR	26 MAR 2024	105.19	105.27	104.99	105.22	144,938	0.02%	0.53%	-0.59%	5.79%
JPYINR	26 MAR 2024	55.30	55.55	55.30	55.44	58,724	0.03%	-0.56%	-2.79%	-9.49%

Source: Investing.com

## TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	82.91	82.93	82.97	82.99	83.02	Buy	Neutral	Neutral	Sell	Neutral
EURINR	89.77	89.92	90.00	90.15	90.30	Buy	Neutral	Sell	Neutral	Neutral
GBPINR	104.88	105.05	105.16	105.33	105.50	Buy	Neutral	Neutral	Neutral	Neutral
JPYINR	55.18	55.31	55.43	55.56	55.69	Buy	Neutral	Sell	Sell	Sell

Source: Investing.com

## ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
<b>Tuesday, Feb 27, 2024</b>					
19:00	USD	***	Core Durable Goods Orders (MoM) (Jan)	0.2%	0.6%
20:30	USD	***	CB Consumer Confidence (Feb)	114.8	114.8

Source: Investing.com

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